STANDARD FORM 2 FEBRUARY 1965 EDITION GENERAL SERVICES ADMINISTRATION FPR (41 CFR) 1-16.601

U.S. GOVERNMENT

MINISTRATION R (41 CFR) 1-16.601	-	LEASE FOR REAL PROPERTY				
TE OF LEASE	314	2011		LEASE NO. LNY23878	BUILDING NO. NY6412	
THIS LEASE, ma	de and e	entered into this date	by and between GR	E 1600 Stewart Avenue LLC		
whose address is o	1600	orce Realty Stewart Avenue #10 bury, NY 11590	09			
and whose interes	t in the p	property hereinafter	described is that of	оwner		
hereinafter called	the Less	sor, and the UNITEI	O STATES OF AME	RICA, hereinafter called the Gov	rernment:	
WITNESSETH:	The part	ies hereto for the co	nsideration hereinaft	er mentioned, covenant and agree	e as follows:	
1. The Les	sor here	by leases to the Gov	vernment the following	ng described premises:		
part of the second	l floor a	of the building know	wn and designated a	square feet (ABOASF) of office a 1600 Stewart Avenue, Westbo to and made a part hereof, to b	ury, New York 11590-6696 as	
As part of the and the building.	nua! ren	it stated in Paragra	aph 11 the Lessor be	s included three (3) surface par	rking spaces located adjacent to	
2. TO HAVI	AND	TO HOLD the said (premises with their a	ppurtenances for the term beginni	ing on-	
		SEE PAR	RAGRAPH 8 OF T	THE RIDER TO THIS LEA	SE	
			through		subject to termination and	
renewal rights as a	nay be l	hereinafter set forth.	-			
3. The Gove	rnment :	shall pay the Lesser	annual rent of			
		SEE PARAGE		OF THE RIDER TO THIS		
at the rate of \$ Rent for a lesser p	oried sh	all be prorated. Re	nt checks shall be me		in arrears	
	-	SEE PAR	AGRAPH 13 OF	THE RIDER TO THIS LEA	ASE	
4. The Govern	ment m	ay terminate this les	use at any time by giv	ring at least days notice in w	riting to the	
Lesser and no-ren	tal shall	-accrue after the offe	ective date of termine	nti on. Said notice shall be compu	ted commencing	
with the day after	the date	of mailing.		.		
			INTENTIONA	LLY DELETED		
5. This lease n	nay be n	enewed-at-the-option	n-of the Government,	for the following terms and at th	e fellowing rentals:	
er any renewal ter	m; all o	ther terms and cond		days before the end of all remain the same during any reduced from the same during and the same during and the same during any reduced from the same during and the same during any reduced from the s		
			INTENTIONA	LLY DELETED	0 0.	

6.—The Lessor shall furnish to the Government, as part of the t	rental-consideration, the following:
	ALLY DELETED
	·
7. The following are attached and made a part hereof:	
The General Provisions and Instructions (Standard Porm 2 - A	edition).
SEE PARAGRAPH 7 OF TH	IE RIDER TO THIS LEASE
	· .
IN WITNESS WHEREOF, the parties hereto have hereunto subs	scribed their names as of the date first above written.
LESSOR GI	
ву	
Prosident messe Rolly LLC as	s agot (Signature)
IN THE STATE OF TH	
UNITI L SERVICES ADM	IINIS
BY	Contracting Officer (Official title)
ANDARD FORM 2 BRUARY 1965 EDITION	

INITIAL: & W

- 7. The following are attached hereto and made a part hereof:
 - a. Lease Rider, Paragraphs 7 through 30,
 - b. Section 1: Summary, Paragraph 1.1,
 - c. Section 2: Award Factors and Price Evaluation, Paragraph 2.1,
 - d. Section 3: How to Offer and Submittal Requirements, Paragraphs 3.1 through 3.3,
 - e. Section 4: Utilities, Services and Lease Administration, Paragraphs 4.1 through 4.13,
 - f. Section 5: Design, Construction, and Other Post Award Activities, Paragraphs 5.1 through 5.14,
 - g. Section 6: General Architecture, Paragraphs 6.1 through 6.12,
 - h. Section 7: Architectural Finishes, Paragraphs 7.1 through 7.14,
 - i. Section 8: Mechanical, Electrical, Plumbing, Paragraphs 8.1 through 8.19,
 - j. Section 9: Fire Protection, Life Safety, and Environmental Issues, Paragraphs 9.1 through 9.12,
 - k. Section 10: Lease Security Standards, Paragraphs 10.1 through 10.15,
 - 1. General Clauses GSA. Form 3517B (Rev. 11/05), Paragraphs 1 through 48,
 - m. Representations & Certifications GSA Form 3518 (Rev. 1/07), Paragraphs 1 through 11,
 - n. Government Design Intent Drawings, Exhibit "A"
 - o. 2nd Floor Plan, Exhibit "B"
 - p. Ground Floor (Egress) Plan, Exhibit "C"
 - q. Proposed ABAAS Compliance Plan to the Common Restrooms on 2nd Floor, Exhibit "D"
- 8. The term of this Lease shall commence upon completion of the alterations to the leased premises by the Lessor and acceptance thereof by the Government as substantially complete and run for a period of five (5) years firm term thereafter. The commencement date shall be more specifically set forth in a Supplemental Lease Agreement executed by both the Lessor and the Government.
- As part of the rental consideration, stated in paragraph 11, the Lessor agrees to proceed with due diligence to provide all labor and materials necessary to perform all alterations and installations in accordance with this lease, including but not limited to the Government's Design Intent Drawings labeled Exhibit A, attached hereto and made a part hereof. Any work referenced as Shell Work and Tenant Improvements is hereby deemed to be included in the annual rental amount specified in paragraph 11.
- 10. The space leased to the Government must contain the required ANSI/BOMA office area square feet (ABOASF) specified in Paragraph 1 of the SF2 of this lease. In no event shall the Government pay for more than 3,380 ABOASF of office space.
- 11. The annual rental amount for years 1 through 5 is \$140,734.75 per annum (\$11,727.90 per month) (\$33.31 rsf/\$41.63 ABOASF) subject to annual operating cost escalations as specified in Paragraph 4.3 of this Lease.
- 12. Studley, Inc. ("Studley") is the authorized real estate broker representing the Government in connection with this lease transaction. The Lessor and Studley have agreed to a cooperating lease commission of the firm term value of this lease. The total amount of the commission is Lessor shall pay the Broker no additional commissions associated with this lease transaction. In accordance with Paragraph 2.1, "Broker Commission and Commission Credit", the Broker has agreed to of the commission that it is entitled to receive in connection with this lease transaction ("Commission Credit"). The Commission Credit is . The Lessor agrees to pay the Commission less the Commission Credit to the Broker in accordance with Paragraph 2.1 of the SFO, "Broker Commission and Commission Credit", in the lump sum amount of within 30 days following execution of this lease by the Government.

The shell rental portion of the annual rental payments due and owing under Paragraph 11 of this Rider shall be reduced to fully recapture this Commission Credit. The reduction in shell rent shall commence with the first month of the rental payments and continue throughout the fourth month of the lease term as indicated in the following schedule of adjusted Monthly Rent:

First Month's Rental Payment \$11,727.90 minus prorated Commission Credit of equals adjusted First Month's Rent. Second Month's Rental Payment \$11,727.90 minus prorated Commission Credit of adjusted Second equals Month's Rent. Third Month's Rental Payment \$11,727.90 minus prorated Commission Credit of eguals adjusted Third Month's Rent. Fourth Month's Rental Payment \$11,727.90 minus prorated Commission Credit of adjusted Fourth Month's Rent.

- Rent shall be paid monthly by the Government, in arrears. Rent for a lesser period shall be prorated. Rental shall be made payable to GRE 1600 Stewart Avenue LLC, c/o M Force Realty LLC, 1600 Stewart Avenue, #109, Westbury, New York, NY 11590.
- 14. For the purposes of operating cost escalations, in accordance with Paragraph 4.3 of this Lease, the annual base cost of services is \$29,400,20 (\$6.96 rsf / \$8.69 ABOASF).
- 15. The Lessor agrees to provide all services, utilities, and maintenance as set forth in Sections 1 through 10 of this lease including, but not limited to, heating, ventilation, water and sewer charges, and electricity for lights, power and air conditioning. The Lessor will maintain, repair, and if necessary replace the HVAC unit(s) and gas heating units servicing the premises.
- 16. Pursuant to Paragraph 4.6 of the Lease "Overtime Usage", the overtime charge for heating, ventilating, and air-conditioning beyond the Government's normal hours of operation shall be calculated at the rate of \$25.00 per hour. Normal hours for services, utilities and maintenance are 7:00AM to 5:00 PM except Saturdays, Sundays, and federal holidays. There is no additional cost to provide HVAC to 24/7 rooms (LAN).
- 17. For the purposes of tax adjustments in accordance with Paragraph 4.2 of this Lease, the Government's percentage of occupancy is 1.9316% of the building.
- 18. For the purposes of Adjustment for Vacant Premises, in accordance with Paragraph 4.4 of the Lease, the annual rent shall be reduced by \$1.20 rsf / \$1.50 ABOASF.
- 19. Prior to occupancy and at no additional cost to the Government, the Lessor shall use best efforts to renovate the space for any energy efficiency and conservation improvements that would be cost effective over the firm term of the lease, thereby reducing electricity or fossil fuel consumption, water, or other utility costs. Additional information on such improvements can be found on www.gsa_gov/leasing under "Green Leasing." However, in the event the Lessor obtains the Energy Star label prior to the Government's occupancy, the Lessor shall not be required to renovate the space for these improvements. To earn the ENERGY STAR label, the Lessor must follow the instructions on the Energy Star Web site at http://www.energystar.gov/eslabel.
- 20. The Lessor attests that all work required to bring the offered space into full compliance with applicable fire safety criteria and handicapped accessibility requirements will be completed at the Lessor's sole expense prior to the Government's acceptance of the offered space under the terms of this Lease and within the delivery timeframe indicated herein. Furthermore, as part of the shell rent and in accordance with paragraph 8.6 of this lease, per Exhibit "D" the Lessor shall provide separate toilet rooms for both men and women within the common area that are fully compliant with Architectural Barriers Act Accessibility Standard (ABAAS).
- 21. Wherever the words "Offeror" or "Successful Offeror" appear in this Lease, they shall be deemed to mean "Lessor"; wherever the words "Solicitation", "Solicitation for Offers", or "SFO" appear in the Lease, they shall be deemed to mean "this Lease"; wherever the words "space offered for Lease" appear in this Lease, they shall be deemed to mean "Leased Premises."
- 22. Each employee of the Lessor and/or its contractor(s) shall be (1) a citizen of the United States of America; (2) an alien who has been lawfully admitted for permanent residence as evidenced by Alien Registration Receipt Card, Form I-151; or (3) an alien who presents other evidence from the Immigration and Naturalization Service that employment will not affect his/her immigration status.
- 23. In no event shall the Lessor enter into negotiations concerning the space leased or to be leased with representatives of Federal agencies other than the employees of the General Services Administration or personnel authorized by the Contracting Officer.
- 24. Lessor shall not be reimbursed for any services not provided for in the Lease including, but not limited to, repairs and alterations, nor will any rental be paid for occupancy in whole or in part except for the Lease term specified in this Lease, unless approved in advance and in writing by an authorized official of the General Services Administration.
- 25. In accordance with Paragraph 14 of the General Clauses, the Lessor shall be responsible for the maintenance, operation, repair and replacement of all equipment installed at the leased premises by the Lessor for the entire lease term so as to keep such equipment in good working order. The Government shall permit the Lessor or the Lessor's employees to enter the Government's leased space for this purpose provided the Lessor gives the Government a minimum of 24 hours advance notice if access to the

INITIAL: 4 & W

leased premises is required after the Government's normal hours of operation. If for any reason access to the leased premises after the Government's normal hours of operation is necessary and proper notification can't be provided, a written explanation must be provided to the Government on the next business day.

- 26. The Government shall have 24-hour/7-day access to the leased premises.
- 27. In the event of any conflict or inconsistency between the SFO, the rider and approved construction drawings it is agreed that the rider and the approved construction drawings shall control and govern.
- 28. The Government shall have the right to install a security system in the leased premises.
- 29. The Lease shall not be binding on either party until executed by a duly authorized official of the General Services Administration.
- 30. The Lessor shall have a locally designated representative available to promptly respond to deficiencies and immediately address all emergency situations.

INITIAL: LESSOR GOVERNMENT